



The Local Economy Futures Model (LEFM) is an economic impact forecasting tool developed specifically for the U.S. market to help planners, policymakers, and researchers estimate the potential impact on jobs, income, and value added of policies, investments, and strategic planning decisions.

LEFM can be configured for local areas (cities and counties), regions and metro areas, as well as states or multi-state areas to address a wide-range of policy topics including infrastructure and transportation, workforce and skills, climate change and clean energy, taxes and public finance, or local economic development projects. LEFM is a dynamic simulation model with input-output foundations that includes economic and demographic historical and forecast data over the next 30 years.

In LEFM, economic forces like agglomeration, industry trends over time and other behavioral responses emerge from the data and past experiences – rather than being heavily reliant on theoretical assumptions.

LEFM policy analysis applications include:

Economic impact studies of specific infrastructure investment, policies or industries



Scenario analysis to quantify the scale of economic opportunities from strategic planning initiatives (e.g., workforce, clean energy)



Changes in the costs, regulations, or taxes to the economy and the impacts to economic competitiveness over time



Workforce, demographic, commuting/ remote work or other socioeconomic trends and policies



Economic impact outputs of lefm

The model results include a wide range of socioeconomic indicators at the county, region or state level, including:

- Key regional economy indicators: Gross Regional Product (GRP), household income, prices, trade.
- Sectoral indicators for 64 industries: employment, value added, output, wages, productivity.
- Workforce indicators: employment by occupation and gender, labor force, net commuting.
- Socioeconomic indicators: population by age, unemployment rate, income distribution.

Where we have made a difference
Our current and recent work includes:

[See more of our work here](#)



Coal Industry and
Economic Impacts in
Appalachian Georgia

Georgia Department of
Community Affairs



The Future of the North of
England – Economic
Scenario and Policy
Analysis

Transport for the North
(UK)



Economic Recovery
Scenario Planning and
Strategic Roadmap

[Pioneer Valley Planning
Commission](#)

For more information on our economic impact analysis services and tools, please contact Executive Vice President Dan Hodge - dh@camecon.com

